EF-502-AH-R17-0519-03000920-1 BOE-502-AH (P1) REV. 17 (05-19)

# **CHANGE OF OWNERSHIP STATEMENT**

Jackson, CA 95642 PH: (209) 223-6351

**James B Rooney** 

**Assessor of Amador County** 

810 Court Street FAX: (209) 223-6721

This statement represents a written request from the Assessor. Failure to file will result in the assessment of a penalty.

FILE	THIS STATEMENT BY:						
	NAME AND MAILING ADDRESS (Make necessary corrections in the printed name and mailing address)		ASSESSOR'S PARCEL NUMBER				
			SELLER/TRANSFEROR				
			BUYER'S DAYTIME TELEPHONE NUMBER				
			( )				
	L		BUYER'S EMAIL ADDRESS				
STREET	TADDRESS OR PHYSICAL LOCATION OF REAL PROPERTY						
YE	NO This property is intended as my principal residence. If Y or intended occupancy.	ES, plea	se indicate the date of occupancy	МО	DAY	YEAR	
YE	ES NO Are you a disabled veteran or a unmarried surviving specific compensated at 100% by the Department of Veterans A		disabled veteran who was				
MAIL PR	ROPERTY TAX INFORMATION TO (NAME)						
MAIL PR	ROPERTY TAX INFORMATION TO (ADDRESS)	CI	TY	S	TATE Z	IP CODE	
PAR	T 1. TRANSFER INFORMATION Please complete	e all sta	tements.				
VEC	This section contains possible exclusions from reassessmen						
YES	A. This transfer is solely between spouses (addition or rer	moval of	a spouse. death of a spouse. divord	ce settle	ement	t. etc.).	
	B. This transfer is solely between domestic partners currer						
	a partner, death of a partner, termination settlement, etc.		torou war are camerina coordary c	" Otato	(aaan		
	* C. This is a transfer: between parent(s) and child(ren	n)	from grandparent(s) to grandchild(re	en).			
	*D. This transfer is the result of a cotenant's death. Date o	of death _	<del></del>				
	*E. This transaction is to replace a principal residence owned by a person 55 years of age or older.  Within the same county? YES NO						
	F. This transaction is to replace a principal residence by a person who is severely disabled as defined by Revenue and Taxation Code section 69.5. Within the same county? YES NO						
	G. This transaction is only a correction of the name(s) of the person(s) holding title to the property (e.g., a name change upon marriage lf YES, please explain:						
	H. The recorded document creates, terminates, or reconve	eys a ler	der's interest in the property.				
	I. This transaction is recorded only as a requirement for financing purposes or to create, terminate, or reconvey a security interes (e.g., cosigner). If YES, please explain:						
	J. The recorded document substitutes a trustee of a trust,	, mortgaç	ge, or other similar document.				
	K. This is a transfer of property:						
	to/from a revocable trust that may be revoked by the transferor, and/or the transferor's spouse.		ror and is for the benefit of egistered domestic partner.				
	2. to/from an irrevocable trust for the benefit of the creator/grantor/trustor and/or grantor's/trust	tor's spo	use grantor's/trustor's registe	red dor	nestic	partner.	
	L. This property is subject to a lease with a remaining leas	se term o	of 35 years or more including writter	ı option	S.		
	M. This is a transfer between parties in which proportional being transferred remain exactly the same after the			e(s) in	each	and every parce	
	N. This is a transfer subject to subsidized low-income hous imposed by specified nonprofit corporations.	sing requ	irements with governmentally impo	sed res	trictio	ns, or restrictions	
	* O. This transfer is to the first purchaser of a new building of	containin	g an active solar energy system.				
	P. Other. This transfer is to			_			
	* Please refer to the instructions for Part 1.	n 4ha A-	according to the matines	of the t	rosc.	for	

THIS DOCUMENT IS NOT SUBJECT TO PUBLIC INSPECTION



EF-502-AH-R17-0519-03000920-2 BOE-502-AH (P2) REV. 17 (05-19)

PART 2. OTHER TRANSFER INFORMATION	Check and complete as applicab	le.						
A. Date of transfer, if other than recording date:								
B. Type of transfer:	٦							
Purchase Foreclosure Gift Trade or exchange	Purchase Foreclosure Gift Trade or exchange Merger, stock, or partnership acquisition (Form BOE-100-B)							
Contract of sale. Date of contract:	Inheritance. Date of	of death:						
Sale/leaseback Creation of a lease Assignment of a lease	Termination of a lease. Date lease	e began:						
Original term in years (including written options Other. Please explain:	): Remaining term in years (incl	luding written options):						
C. Only a partial interest in the property was transferred. YES NO	If YES, indicate the percentage tran	sferred:%						
PART 3. PURCHASE PRICE AND TERMS OF SALE  Check and complete as applicable.								
A. Total purchase price	, , , , , , , , , , , , , , , , , , ,	\$						
B. Cash down payment or value of trade or exchange excluding closing cos	ts	Amount \$						
C. First deed of trust @% interest for years. Monthly pay		Amount \$						
☐ FHA (Discount Points) ☐ Cal-Vet ☐ VA (Discount Points) ☐ Fixed rate ☐ Variable rate ☐ Bank/Savings & Loan/Credit Union ☐ Loan carried by seller								
Balloon payment \$ Due date:								
D. Second deed of trust @% interest for years. Monthly pay		Amount \$						
Fixed rate Variable rate Bank/Savings & Loan/Credit U	nion Loan carried by seller							
Balloon payment \$ Due date:								
E. Was an Improvement Bond or other public financing assumed by the buy	er? YES NO Outstanding t	palance \$						
F. Amount, if any, of real estate commission fees paid by the buyer which a		\$						
G. The property was purchased: Through real estate broker. Broker name: Phone number:								
Direct from seller From a family member-Relationship								
Other. Please explain:								
H. Please explain any special terms, seller concessions, broker/agent fees w	vaived, financing, and any other information	tion (e.g., buver assumed the						
existing loan balance) that would assist the Assessor in the valuation of y		aon (o.g., zayor accamea are						
PART 4. PROPERTY INFORMATION	Check and complete as applicab	le.						
A. Type of property transferred								
Single-family residence	Co-op/Own-your-own	Manufactured home						
Multiple-family residence. Number of units:	Condominium	Unimproved lot						
Other. Description: (i.e., timber, mineral, water rights, etc.)	Timeshare	Commercial/Industrial						
	_	_						
B. YES NO Personal/business property, or incentives, provided by se								
property are furniture, farm equipment, machinery, etc. Ex								
If YES, enter the value of the personal/business property:		s \$						
C. YES NO A manufactured home is included in the purchase price								
If YES, enter the value attributed to the manufactured home:	\$							
YES NO The manufactured home is subject to local property tax	. If NO, enter decal number:							
D. YES NO The property produces rental or other income.	_							
If YES, the income is from: Lease/rent Contract Miner	ral rights Other:							
E. The condition of the property at the time of sale was:	Average Fair Po	or						
Please describe:								
CERTIFICA	TION							
I certify (or declare) that the foregoing and all information hereon, including the best of my knowledge and belief.	any accompanying statements or docu	iments, is true and correct to						
SIGNATURE OF BUYER/TRANSFEREE OR CORPORATE OFFICER	DATE	TELEPHONE						
NAME OF DUVED/TDANSFEDER/DEDOCANAL DEDDEGENTATIVE/CORDODATE OFFICE		( )						
NAME OF BUYER/TRANSFEREE/PERSONAL REPRESENTATIVE/CORPORATE OFFICER (PLEASE	DDINIT\   TITLE	EMAIL ADDRESS						



### **IMPORTANT NOTICE**

The law requires any transferee acquiring an interest in real property or manufactured home subject to local property taxation, and that is assessed by the county assessor, to file a change in ownership statement with the county recorder or assessor. The change in ownership statement must be filed at the time of recording or, if the transfer is not recorded, within 90 days of the date of the change in ownership, except that where the change in ownership has occured by reason of death the statement shall be filed within 150 days after the date of death or, if the estate is probated, shall be filed at the time the inventory and appraisal is filed. The failure to file a change in ownership statement within 90 days from the date a written request is mailed by the assessor results in a penalty of either: (1) one hundred dollars (\$100), or (2) 10 percent of the taxes applicable to the new base year value reflecting the change in ownership of the real property or manufactured home, whichever is greater, but not to exceed five thousand dollars (\$5,000) if the property is eligible for the homeowners' exemption of twenty thousand dollars (\$20,000) if the property is not eligible for the homeowners' exemption if that failure to file was not willful. The assessor is required to mail the request to file a change in ownership statement to the transferee at the address specified for mailing tax information on either the recorded instrument, the document evidencing a transfer of an interest in real property or manufactured home, or on the filed preliminary change in ownership report, or, if an address is not specified for mailing tax information, to any address reasonably known to the assessor. This penalty will be added to the assessment roll and shall be collected like any other delinquent property taxes, and be subject to the same penalties for nonpayment.

NAME AND MAILING ADDRESS OF BUYER: Please make necessary corrections to the printed name and mailing address. Enter Assessor's Parcel Number, name of seller, buyer's daytime telephone number, buyer's email address, and street address or physical location of the real property.

NOTE: Your telephone number and/or email address is <u>very important</u>. If there is a question or a problem, the Assessor needs to be able to contact you.

MAIL PROPERTY TAX INFORMATION TO: Enter the name, address, city, state, and zip code where property tax information should be mailed. This must be a valid mailing address.

PRINCIPAL RESIDENCE: To help you determine your principal residence, consider (1) where you are registered to vote, (2) the home address on your automobile registration, and (3) where you normally return after work. If after considering these criteria you are still uncertain, choose the place at which you have spent the major portion of your time this year. Check YES if the property is intended as your principal residence, and indicate the date of occupancy or intended occupancy.

DISABLED VETERAN: If you checked YES, you may qualify for a property tax exemption. A claim form must be filed and all requirements met in order to obtain the exemption. Please contact the Assessor for a claim form.

# **PART 1: TRANSFER INFORMATION**

If you check YES to any of these statements, the Assessor may ask for supporting documentation.

- **C**, **D**, **E**, **F**: If you checked YES to any of these statements, you may qualify for a property tax reassessment exclusion, which may allow you to maintain your property's previous tax base. **A claim form must be filed and all requirements met in order to obtain any of these exclusions.** Contact the Assessor for claim forms. NOTE: If you give someone money or property during your life, you may be subject to federal gift tax. You make a gift if you give property (including money), the use of property, or the right to receive income from property without expecting to receive something of at least equal value in return. The transferor (donor) may be required to file Form 709, Federal Gift Tax Return, with the Internal Revenue Service if they make gifts in excess of the annual exclusion amount.
- **G:** Check YES if the reason for recording is to correct a name already on title [e.g., Mary Jones, who acquired title as Mary J. Smith, is granting to Mary Jones]. This is not for use when a name is being removed from title.
- **H:** Check YES if the change involves a lender, who holds title for security purposes on a loan, and who has no other beneficial interest in the property.
  - "Beneficial interest" is the right to enjoy all the benefits of property ownership. Those benefits include the right to use, sell, mortgage, or lease the property to another. A beneficial interest can be held by the beneficiary of a trust, while legal control of the trust is held by the trustee.
- **I:** A "cosigner" is a third party to a mortgage/loan who provides a guarantee that a loan will be repaid. The cosigner signs an agreement with the lender stating that if the borrower fails to repay the loan, the cosigner will assume legal liability for it.
- **M:** This is primarily for use when the transfer is into, out of, or between legal entities such as partnerships, corporations, or limited liability companies. Check YES only if the interest held in each and every parcel being transferred remains exactly the same.
- **N:** Check YES only if this property is subject to a government or nonprofit affordable housing program that imposes restrictions. Property may qualify for a restricted valuation (i.e., may result in lower taxes).
- O: If you checked YES, you may qualify for a new construction property tax exclusion. A claim form must be filed and all requirements met in order to obtain the exclusion. Contact the Assessor for a claim form.

### PART 2: OTHER TRANSFER INFORMATION

- **A:** The date of recording is rebuttably presumed to be the date of transfer. If you believe the date of transfer was a different date (e.g., the transfer was by an unrecorded contract, or a lease identifies a specific start date), put the date you believe is the correct transfer date. If it is not the date of recording, the Assessor may ask you for supporting documentation.
- **B:** Check the box that corresponds to the type of transfer. If OTHER is checked, please provide a detailed description. Attach a separate sheet if necessary.
- **C.** If this transfer was the result of an inhertiance following the death of the property owner, please complete a *Change in Ownership Statement, Death of Real Property Owner*, form BOE-502-D, if not already filed with the Assessor's office.



#### PART 3: PURCHASE PRICE AND TERMS OF SALE

It is important to complete this section completely and accurately. The reported purchase price and terms of sale are important factors in determining the assessed value of the property, which is used to calculate your property tax bill. Your failure to provide any required or requested information may result in an inaccurate assessment of the property and in an overpayment or underpayment of taxes.

- A. Enter the total purchase price, not including closing costs or mortgage insurance.
  - "Mortgage insurance" is insurance protecting a lender against loss from a mortgagor's default, issued by the FHA or a private mortgage insurer.
- B. Enter the amount of the down payment, whether paid in cash or by an exchange. If through an exchange, exclude the closing costs.
  - "Closing costs" are fees and expenses, over and above the price of the property, incurred by the buyer and/or seller, which include title searches, lawyer's fees, survey charges, and document recording fees.
- C. Enter the amount of the First Deed of Trust, if any. Check all the applicable boxes, and complete the information requested.
  - A "balloon payment" is the final installment of a loan to be paid in an amount that is disproportionately larger than the regular installment.
- **D.** Enter the amount of the Second Deed of Trust, if any. Check all the applicable boxes, and complete the information requested.
- **E.** If there was an assumption of an improvement bond or other public financing with a remaining balance, enter the outstanding balance, and mark the applicable box.
  - An "improvement bond or other public financing" is a lien against real property due to property-specific improvement financing, such as green or solar construction financing, assessment district bonds, Mello-Roos (a form of financing that can be used by cities, counties and special districts to finance major improvements and services within the particular district) or general improvement bonds, etc. Amounts for repayment of contractual assessments are included with the annual property tax bill.
- F. Enter the amount of any real estate commission fees paid by the buyer which are not included in the purchase price.
- **G.** If the property was purchased through a real estate broker, check that box and enter the broker's name and phone number. If the property was purchased directly from the seller (who is not a family member of one of the parties purchasing the property), check the "Direct from seller" box. If the property was purchased directly from a member of your family, or a family member of one of the parties who is purchasing the property, check the "From a family member" box and indicate the relationship of the family member (e.g., father, aunt, cousin, etc.). If the property was purchased by some other means (e.g., over the Internet, at auction, etc.), check the "OTHER" box and provide a detailed description (attach a separate sheet if necessary).
- **H.** Describe any special terms (e.g., seller retains an unrecorded life estate in a portion of the property, etc.), seller concessions (e.g., seller agrees to replace roof, seller agrees to certain interior finish work, etc.), broker/agent fees waived (e.g., fees waived by the broker/agent for either the buyer or seller), financing, buyer paid commissions, and any other information that will assist the Assessor in determining the value of the property.

# **PART 4: PROPERTY INFORMATION**

- A. Indicate the property type or property right transferred. Property rights may include water, timber, mineral rights, etc.
- **B.** Check YES if personal, business property or incentives are included in the purchase price in Part 3. Examples of personal or business property are furniture, farm equipment, machinery, etc. Examples of incentives are club memberships (golf, health, etc.), ski lift tickets, homeowners' dues, etc. Attach a list of items and their purchase price allocation. An adjustment will not be made if a detailed list is not provided.
- **C.** Check YES if a manufactured home or homes are included in the purchase price. Indicate the purchase price directly attributable to each of the manufactured homes. If the manufactured home is registered through the Department of Motor Vehicles in lieu of being subject to property taxes, check NO and enter the decal number.
- **D.** Check YES if the property was purchased or acquired with the intent to rent or lease it out to generate income, and indicate the source of that anticipated income. Check NO if the property will not generate income, or was purchased with the intent of being owner-occupied.
- **E.** Provide your opinion of the condition of the property at the time of purchase. If the property is in "fair" or "poor" condition, include a brief description of repair needed.

