EF-502-G-R06-0516-14000035-1 BOE-502-G (P1) REV. 6 (05-16)

CHANGE IN OWNERSHIP STATEMENT OIL AND GAS PROPERTY

Dave Stottlemyre, Assessor PO Box J

Independence, CA 93526 760 878-0302 Phone inyoassessor@inyocounty.us

County of Inyo

File this statement by:

| | | | | | DECORE ::-: | | | |
|--|---|---|---|---|--|---|--|--|
| BUYER/TRANSFEREE | | | RECORDING DATA | | | | | |
| MAILING ADDRESS | | | Date Recorded: | | | | | |
| | | | | | | | | |
| SELLER/TRANSFEROR | | | Assessor's Identification Number: MB PG PCL | | | | | |
| MAILING ADDRESS | | _ | Phone | Number | S: | | | |
| | | | Ruver: | (|) | | | |
| FIELD | LEASE | | Seller: | (|)) | | | |
| IMPORTANT NOTICE | | _ | | | _ Twp: R | | | |
| The law requires any transferee accassessed by the county assessor, to Statement must be filed at the time of that where the change in ownership the estate is probated, shall be filed 90 days from the date of a written retaxes applicable to the new base year but not to exceed five thousand doll if the property is not eligible for the roll and shall be collected like any o | o file a Change in Ownership State of recording or, if the transfer is no has occurred by reason of death at the time the inventory and apprequest by the Assessor results in a revalue reflecting the change in ow lars (\$5,000) if the property is eligily homeowners' exemption if that fai | ement of trecord the straisal in penal or mershiple for illure to | with the County I ded, within 90 da atement shall be s filed. The failur ty of either: (1) or p of the real prop the homeowners of file was not will | Recorder ys of the filed with re to file ne hunder erty or ne s' exemp ful. This | r or Assessor. The Cha e date of the change in o thin 150 days after the o a Change in Ownership red dollars (\$100); or (2) nanufactured home, whi tion or twenty thousand penalty will be added t | nge in Ownership date of dea Statemer 10 perce chever is dollars (| vnership o, except ath or, if nt within nt of the greater, \$20,000) | |
| A. TRANSFER INFORMATION (C | | | • | | | e property | /.) | |
| 1. Purchase (complete Sections | s B and C on the reverse side). | 13. | Was this transfer/ | addition | solely between spouses | | | |
| | tract for the purchase of property | | or registered dom etc.? | estic par | tners, divorce settlement, | ☐ Yes | ☐ No | |
| in which the seller retains leg | al title to it after the buyer takes | 4.4 | | | | | | |
| possession. | | 14. | name(s) of person | , | a correction of the ties holding title? | ☐ Yes | ☐ No | |
| 3. Inheritance. Transfer by will | or intestate succession. | 15 | . , . | | erty as a joint tenant, | | | |
| Date of death Relationship to deceased | | 10. | - | | lso a joint tenant? | ☐ Yes | ☐ No | |
| 4. Trade or exchange. The abo | ove described property has been | 16. | Was this transact tenancy interest? | ion the te | rmination of a joint | ☐ Yes | ☐ No | |
| property. | . Tour property or tarriginal personal | 17. | Was this transfer | between | family members or | | | |
| 5. Merger or stock acquisition | 1. | | related businesse | s? | | Yes | ☐ No | |
| 6. Partial interest transfer. Wa property transferred? If yes, i | s less than 100 percent of the | 18. | | | ed to substitute a trustee tgage, or other similar | ☐ Yes | □ No | |
| transferred %. | | 19. | Was this docume | nt record | ed to create, assign, | | | |
| 7. D Foreclosure or trustee sale | | | | | erest in this property? | ☐ Yes | ☐ No | |
| 8. Gift. | | 20. | | | nsferred to a trust? evocable | ☐ Yes | □ No | |
| 9. Life estate. | | 21. | If the trust is irrev | ocable, is | s the transferor or the | | | |
| 10. Reconveyance (pay-off). | | | transferor's spous partner the sole p | _ | | ☐ Yes | ☐ No | |
| 11. Creation or assignment of a | a lease: | 22. | Does this propert 12 years or less? | • | | ☐ Yes | ☐ No | |
| 12. Termination of a lease: | | | If vou answered | no to 21 | or 22, attach a copy of | the trust | | |

THIS DOCUMENT IS NOT SUBJECT TO PUBLIC INSPECTION



| В. | PROPERTY INFORMATION (Complete each | | , | | | | | | |
|---|--|----------------------------------|--|--|----|--|--|--|--|
| 1. | | | | | - | | | | |
| | | | Parcel number: Effective transfer date: | | | | | | |
| 3. | · · · · · · · · · · · · · · · · · · · | | | | | | | | |
| 4. | Closing date: Date: Date: | | | | | | | | |
| 5. Name, address and phone number of person with purchasing firm who is familiar with the transaction and would be available to answer relative to the transaction: | | | | | | | | | |
| 6. | Name, address, and phone number of any cor | nsultants used in connection | with the transaction: | | _ | | | | |
| 7. | Interest acquired (please report decimal fraction | ons out of total; e.g., 0.875 ou | ıt of 1.000). | | _ | | | | |
| | Revenue interest: Worki | ng interest: | Other working interest own | ers & percentages: | _ | | | | |
| 8. | Number of wells: Producing | Injection | All idle | Other | _ | | | | |
| 9. | Productive acres in the parcel: | | Total acres in the parcel: | | | | | | |
| 10. | Production rates at acquisition: Oil | b/d Gas _ | mcf/c | Waterb/d | | | | | |
| 11. | Price received for oil and gas at acquisition: | Oil | \$/b Gas | \$/mcf | | | | | |
| 12. | Oil gravity:API | Gas: | btu/mcf Average producir | g depth: ft | | | | | |
| 13. | Proved reserves: Developed: Oil | | bbl Gas | mc | ٥f | | | | |
| | Undeveloped: Oil — | | bbl Gas — | m | cf | | | | |
| 14. | Were appraisals, evaluations, cash flow project | ctions or other analyses made | e to assist in establishing a pure | chase price? | | | | | |
| 15. C . | Please enclose a copy of the following: a. The sales agreement or contract including agreements. b. A complete listing of all assets acquired an wells and related equipment, separately. c. The allocation to your company books of the purchase price or transfer amount. | d liabilities assumed in the ac | equisition, if not included in item | | 1 | | | | |
| О. | Terms: Total purchase price: | | Cash to seller: | | | | | | |
| | Production and/or conventional loan(s): | | | | _ | | | | |
| | Source(s) of financing (bank, seller, etc.): | | ` ' | Interest rate(s). | _ | | | | |
| | Purchase price allocated to: Fixed plant & ed | | Moveable equip | ment | _ | | | | |
| D. | | | | | | | | | |
| | | CERTIFICA | TION | | _ | | | | |
| Pari Cor | tnership including any accomp | | ts, is true, correct and complete t | nat the foregoing and all information hereor to the best of my knowledge and belief. Thi | | | | | |
| NAM | IE OF ASSESSEE OR AUTHORIZED AGENT (typed or printed) | | ТІ | ΓLE | | | | | |
| SIGN | NATURE OF ASSESSEE OR AUTHORIZED AGENT | | DA | TE | | | | | |
| NAM | IE OF ENTITY (typed or printed) | | FF | DERAL EMPLOYER ID NUMBER | | | | | |
| . 47 (11/1 | | | | E CONTRACTOR CONTRACTO | | | | | |
| PRE | PARER'S NAME AND ADDRESS (typed or printed) | ТІ | TITLE | | | | | | |
| DAY | TIME TELEPHONE NUMBER E-MAIL ADDRESS | | 1 | | | | | | |

