

## Kristine Lee Kings County Assessor 1400 W. Lacey Blvd.

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## SUPPLEMENTARY SCHEDULE TO THE BUSINESS PROPERTY STATEMENT BOE-570-2

## FLIGHT EQUIPMENT VALUE COMPUTATION

Allocated Value Summary (See Reverse Side for Instructions)

Allocated Value Summary (See Reverse Side for Instructions)								
CARRIER			COUNTY		AIRPORT		LIEN DATE	
А	В	С	D	E	F	G	Н	ı
NO. OF AIRCRAFT	AIRCRAFT TYPE	TOTAL TIME REPORTED ON FORM BOE-570-1, COLUMN G	MAJOR MAINTENANCE TIME FOR OVERHAUL	TOTAL ALLOCATED TIME =(C+D)	TOTAL TIME =( A x 525,600 )	AIRPORT ALLOCATION FACTOR =(E/F)	AIRCRAFT TAXABLE VALUE (Assessor's Use Only)	AIRPORT ALLOCATED VALUE =(GXH) (Assessor's Use Only)
TOTAL								

RETURN THIS FORM WITH THE BUSINESS PROPERTY STATEMENT



## **INSTRUCTIONS FOR COMPLETING BOE-570-2**

Complete one sheet for each airport

- Column A. List the number of aircraft in each sub-fleet as of the lien date for the reporting year.
- Column B. Enter the aircraft sub-fleet type name.
- **Column C.** Enter the total time allocated to this airport as shown in Column G of form BOE-570-1.
- **Column D.** Enter major maintenance time as calculated by sub-fleet type. Only maintenance that requires the aircraft to be taken out of revenue service shall be reported here. The time entered should be shown as a negative amount.
- Column E. Add the time in Column C to the time in Column D
- **Column F.** Calculate total available time by multiplying Column A, number of aircraft, by 525,600, the total number of minutes in one year.
- Column G. Calculate the airport allocation factor by dividing Column E by Column F.
- **Column H.** The taxable value of the carrier's entire fleet of each type of aircraft will be determined by the Assessor and entered in this column.
- **Column I.** The Assessor will multiply the total factor in Column G by the taxable value in Column H and enter the result here.