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SUPPLEMENTARY SCHEDULE TO THE BUSINESS PROPERTY STATEMENT
BOE-570-2

FLIGHT EQUIPMENT VALUE COMPUTATION

Allocated Value Summary (See Reverse Side for Instructions)

Table with 9 columns: CARRIER, COUNTY, AIRPORT, LIEN DATE, A, B, C, D, E, F, G, H, I. Headers include NO. OF AIRCRAFT, AIRCRAFT TYPE, TOTAL TIME REPORTED ON FORM, MAJOR MAINTENANCE TIME FOR OVERHAUL, TOTAL ALLOCATED TIME, TOTAL TIME, AIRPORT ALLOCATION FACTOR, AIRCRAFT TAXABLE VALUE, AIRPORT ALLOCATED VALUE. Includes a TOTAL row at the bottom.

RETURN THIS FORM WITH THE BUSINESS PROPERTY STATEMENT



## INSTRUCTIONS FOR COMPLETING BOE-570-2

*Complete one sheet for each airport*

- Column A.** List the number of aircraft in each sub-fleet as of the lien date for the reporting year.
- Column B.** Enter the aircraft sub-fleet type name.
- Column C.** Enter the total time allocated to this airport as shown in Column G of form BOE-570-1.
- Column D.** Enter major maintenance time as calculated by sub-fleet type. Only maintenance that requires the aircraft to be taken out of revenue service shall be reported here. The time entered should be shown as a negative amount.
- Column E.** Add the time in Column C to the time in Column D
- Column F.** Calculate total available time by multiplying Column A, number of aircraft, by 525,600, the total number of minutes in one year.
- Column G.** Calculate the airport allocation factor by dividing Column E by Column F.
- Column H.** The taxable value of the carrier's entire fleet of each type of aircraft will be determined by the Assessor and entered in this column.
- Column I.** The Assessor will multiply the total factor in Column G by the taxable value in Column H and enter the result here.

