EF-60-NR-R03-0208-24000687-1 BOE-60-NR (FRONT) REV. 3 (2-08)

## NOTICE OF RESCISSION OF CLAIM TO TRANSFER BASE YEAR VALUE TO REPLACEMENT DWELLING



## MERCED COUNTY MATT H. MAY, ASSESSOR

2222 M STREET MERCED, CA 95340 TELEPHONE (209) 385-7631 FAX (209) 725-3956 www.co.merced.ca.us\assessor

REPLACEMENT DWELLING				
ASSESSOR'S PARCEL NUMBER		RECORDER'S DOCUMENT NUMBER	RECORDER'S DOCUMENT NUMBER	
DATE OF PURCHASE	PURCHASE PRICE	DATE OF COMPLETION OF NEW CONSTRUCTION	COST OF NEW CONSTRUCTION	
DDODEDTVADDE = 52 / ·	\$		\$	
PROPERTY ADDRESS (street, city, o	county, state, zip code)			
DATE ORIGINAL CLAIM WAS FILED	1			
DATE ORIGINAL OF HIM WHO LIFED				
CLAIMANT INFORMA	ATION (please print)			
NAME OF CLAIMANT			SOCIAL SECURITY NUMBER	
NAME OF SPOUSE (provide if the spouse is a record owner of either the original property or the replacement dwelling)			SOCIAL SECURITY NUMBER	
Please check the box	under which you are fil	ing this Notice of Rescission:		
(1) This Notice of Rescission must be filed with the Assessor:				
<ul> <li>Before the date the county first issues a refund check for the property taxes on the transferred base year value.</li> </ul>				
<ul> <li>If a refund is not applicable, before any property taxes are paid on the new transferred base year value.</li> </ul>				
		property taxes on the new transferred base	·	
OR				
(2) This Notice of Rescission must be filed with the Assessor:				
Within 6 years after relief was granted, and				
• The replacement property was vacated as the principal place of residence within 90 days after the original claim				
was filed.				
CERTIFICATION				
	lare) under nenalty of i	perjury under the laws of the State of Califor	rnia that the foregoing, and all	
		rect, and complete to the best of my/our kno		
CLAIMANT'S SIGNATURE			DATE	
SPOUSE'S SIGNATURE			DATE	
HOME PHONE NUMBER			DAYTIME PHONE NUMBER	
			( )	
MAILING ADDRESS (including zip code)			E-MAIL ADDRESS	

All information provided on this form is subject to verification.

IF YOUR APPLICATION IS INCOMPLETE, YOUR NOTICE OF RESCISSION MAY NOT BE PROCESSED.

THIS NOTICE IS NOT SUBJECT TO PUBLIC INSPECTION



## **GENERAL INFORMATION**

(A fee may be required to process this document.)

California law allows any person who is at least 55 years of age (at the time of sale of original/former property) who resides in a property eligible for the homeowners' exemption (place of residence) or currently receiving the disabled veterans' exemption to transfer the base year value of the original property to a replacement dwelling of equal or lesser value. The replacement dwelling must be purchased or newly constructed within two years of the sale of the original property. A claim must be filed with the Assessor within three years of the date the replacement dwelling is purchased or new construction of that replacement dwelling is completed.

A claimant may rescind their previously filed claim for a base year value transfer. A claim may be rescinded according to Revenue and Taxation Code section 69.5(i) if this notice of rescission, signed by the original claimant(s), is delivered to the Assessor's office (where the claim was filed) before any of the following have occurred:

- The county first issues a refund check for the property taxes on the transferred base year value.
- If a refund is not applicable, before property taxes are paid on the new transferred base year value.
- If taxes have not been paid, before property taxes on the new transferred base year value become delinquent.

Beginning January 1, 2001, a claimant may rescind their previously filed claim for a base year value transfer if the replacement dwelling was vacated as the claimant's principal place of residence within 90 days after the date the original claim for a base year value was filed, and this notice of rescission is filed with the Assessor within six years after the relief was granted. Within six years after the relief was granted means within six years from the date the county issues a refund check or property taxes are paid on the new transferred base year value.

If this rescission increases the base year value of a property, or the homeowners' exemption has been incorrectly allowed, appropriate escape assessments or supplemental assessments, including interest as provided in section 506, shall be imposed. The statue of limitations for any escape or supplemental assessment will not commence until July 1 of the assessment year in which the notice of rescission is filed with the Assessor.

If a claim is successfully rescinded, then the base year value from the original property may be transferred to another property as long as the second property also meets all the requirements of section 69.5: (1) The replacement dwelling (land and improvements) must have been acquired or newly constructed within two years of the sale of the original property; (2) the replacement dwelling is of equal or lesser value than the original property; (3) a claim for relief must be filed within three years of the date the replacement dwelling is purchased or new construction of that replacement dwelling is completed.

**PLEASE NOTE:** Transfers between counties are allowed only if the county in which the replacement dwelling is located has passed an authorizing ordinance. The acquisition of the replacement dwelling must occur on or after the date specified in the county ordinance.

(Please complete applicable information on reverse side.)

