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SUPPLEMENTARY SCHEDULE TO THE BUSINESS PROPERTY STATEMENT
BOE-570-2

FLIGHT EQUIPMENT VALUE COMPUTATION
Allocated Value Summary (See Reverse Side for Instructions)

Table with columns: CARRIER, COUNTY, AIRPORT, LIEN DATE. Sub-columns: A (NO. OF AIRCRAFT), B (AIRCRAFT TYPE), C (TOTAL TIME REPORTED ON FORM BOE-570-1, COLUMN G), D (MAJOR MAINTENANCE TIME FOR OVERHAUL), E (TOTAL ALLOCATED TIME =(C+D)), F (TOTAL TIME =(A x 525,600)), G (AIRPORT ALLOCATION FACTOR =(E/F)), H (AIRCRAFT TAXABLE VALUE (Assessor's Use Only)), I (AIRPORT ALLOCATED VALUE =(GxH) (Assessor's Use Only)). Includes a TOTAL row at the bottom.

RETURN THIS FORM WITH THE BUSINESS PROPERTY STATEMENT



## INSTRUCTIONS FOR COMPLETING BOE-570-2

*Complete one sheet for each airport*

- Column A.** List the number of aircraft in each sub-fleet as of the lien date for the reporting year.
- Column B.** Enter the aircraft sub-fleet type name.
- Column C.** Enter the total time allocated to this airport as shown in Column G of form BOE-570-1.
- Column D.** Enter major maintenance time as calculated by sub-fleet type. Only maintenance that requires the aircraft to be taken out of revenue service shall be reported here. The time entered should be shown as a negative amount.
- Column E.** Add the time in Column C to the time in Column D
- Column F.** Calculate total available time by multiplying Column A, number of aircraft, by 525,600, the total number of minutes in one year.
- Column G.** Calculate the airport allocation factor by dividing Column E by Column F.
- Column H.** The taxable value of the carrier's entire fleet of each type of aircraft will be determined by the Assessor and entered in this column.
- Column I.** The Assessor will multiply the total factor in Column G by the taxable value in Column H and enter the result here.

