EF-902-R00-0115-42000044-1 BOE-902 (P1) (01-15)



Joseph E. Holland County Clerk, Recorder and Assessor

P.O. Box 159, Santa Barbara, CA 93102-0159 Santa Barbara: (805) 568-2550 Santa Maria: (805) 346-8310

CLAIM FOR BANK OR FINANCIAL CORPORATION EXEMPTION

is is a claim for exemption from ad valorem personal production of financial corporations subject to the franchise tax ticle 3 (commencing with section 23181) of Part 11 evenue and Taxation Code. To receive exemption from the franchise franchise transfer of the first of the franchise f	imposed pursuant to I of Division 2 of the om property taxes on	
(Make necessary corrections to the printed name and mailing a	address)	
L	٦	
1. NAME OF CLAIMANT		
2. TITLE		
3. CORPORATE NAME		
Corporation numbers issued by the California Sec CSS#		
5. Yes No Does the principal business a6. Franchise Tax Board	activity of this corporation consist of leasing tangible	e personal property?
Yes No Did you file a combined return	rn? Yes No Did you pay the mi	inimum franchise tax?
Yes No Have you recently changed f	ave you recently changed filing status? Yes No Is the bank or financial corporation so new that no return has been filed with the Franchise Tax Board?	
Yes No Are you a federally chartered	credit union? Yes $\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$	artered credit union?
7. Yes No Is additional information attac	ched to this claim?	
Person to contact during normal business hours for	or additional information.	
NAME	TITLE	
ADDRESS		
TELEPHONE ()	EMAIL ADDRESS	
I certify (or declare) under penalty of perjury under schedules and statements is/are true, correct, and contains the contains and statements is a statement of the contains and the contains a statement of the contains a statem		ng information and any accompanyin
PERSON MAKING CLAIM (Please Print)		DATE
➤ SIGNATURE		

This exemption claim is a public record and is subject to public inspection and audit.



General Information

The purpose of this claim is to inform the assessor that the assessee is a "bank or a financial corporation" exempt from personal property tax. The franchise tax imposed on general corporations in California is specified in Revenue and Taxation Code section 23151. Section 23186 specifies the franchise tax rate for banks and financial corporations. Each corporation (entity) stands on its own (even if combined returns are filed) when determining which franchise tax rate is to be imposed on net income.

A financial corporation is one which deals primarily in moneyed capital as distinguished from other commodities **and** whose predominant activities are in substantial competition with the activities of national banks.

If the firm is **not** subject to the franchise tax rate specified in section 23186, the firm is not a bank or financial corporation and does not qualify for the personal property exemption under section 23182. The personal property of state chartered credit unions, however, is exempt from property taxation.

Claim Instructions

- 1. Type or print the name of the person who is signing the claim.
- 2. Type or print the title of the person who is signing the claim.
- 3. Type or print the exact full name of the corporation (entity) that qualifies as a bank or financial institution and check the appropriate box.
- 4. Type or print the corporate number issued by the California Secretary of State. If this number has not been issued, type or print the equivalent number assigned by the Franchise Tax Board. Provide both numbers if available.
- 5. Check appropriate box. The personal property exemption under section 23182 does not apply to corporations whose principal business activity consists of leasing tangible personal property (section 23183(b)).
- 6. Answer "yes" or "no" for each question relevant to your Franchise Tax Board filing.
- 7. If other information is attached, check the "Yes" box. For example, if the bank or financial corporation owns personal property in this county under another name, you should attach a statement with relevant details; or, if the subject corporation is included in a combined franchise tax return filed by a related company, you should attach the names of all entities in the combined return.
- 8. Type or print the name, title, address, and telephone number of the person to contact during normal business hours for additional information.

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