EF-502-D-R08-0514-56001178-1 BOE-502-D (P1) REV. 08 (05-14)

CHANGE IN OWNERSHIP STATEMENT DEATH OF REAL PROPERTY OWNER

This notice is a request for a completed Change in Ownership Statement. Failure to file this statement will result in the assessment of a penalty.



Keith Taylor Assessor Of Ventura County

800 South Victoria Avenue Ventura, CA 93009-1270 (805) 654-2181 assessor.countyofventura.org

NAME AND MAILING ADDRESS (Make necessary corrections to the printed name and ma	iling address)					
Γ	Section 480(b) of the Revenue and Taxation Code requires the personal representative file this statement with the Asses in each county where the decedent owned property at the time death. File a separate statement for each parcel of real proper owned by the decedent.					
NAME OF DECEDENT			DAT	E OF DEATH		
I I YES I INC	•	roperty in this co	unty? If YES , answer	all questions. If NO , sign and		
complete the certification	on page 2.			ESSOR'S PARCEL NUMBER (APN) *		
DESCRIPTIVE INFORMATION (IF APN U	INKNOWN	DISPOSITION	*If more OF REAL PROPERT	than 1 parcel, attach separate sheet		
Copy of deed by which decedent acquired t Copy of decedent's most recent tax bill is at Deed or tax bill is not available; legal descri	cedent acquired title is attached.		without a will de 13650 distribution death of joint tenant	Decree of distribution pursuant to will Action of trustee pursuan		
	at apply and list d		<u>, </u>	to terms of a trust		
	Decedent's registe		rtner			
Decedent's grandchild(ren.) If qualified for each of the Grandparent to Grandchild must be filed (see Section 1). Cotenant to cotenant. If qualified for exclusinstructions). Other beneficiaries or heirs. A trust.	ee instructions).					
NAME OF TRUSTEE	ADDRESS OF TR	ADDRESS OF TRUSTEE				
list was a and was at a consumer in	of all banafisiasis	b-i				
List names and percentage of ownership NAME OF BENEFICIARY OR HEIRS		S OF TIELLS. SHIP TO DECEDEN	F PERCENT	OF OWNERSHIP RECEIVED		
This property has been or will be sold prior	to distribution (A	ttach the convey	ance document and/o	r court order)		
NOTE: Sale of the property does not reliev and Child if appropriate.		•		•		

THIS DOCUMENT IS NOT SUBJECT TO PUBLIC INSPECTION



	in this county?	of distribution include distribution of an oral of the stribution result in any of that legal entity? YES NO I		ty obtaining	contro	l of more		
NAME AND ADDRESS OF LEGA	AL ENTITY		NAME O	F PERSON OR E	NTITY GA	INING SUC	CH CONTROL	
		dent the lessor or lessee in a lease that I S, provide the names and addresses of a			s or mo	ore, inclu	uding renewal	
NAME MAILING ADDRESS		MAILING ADDRESS	CITY			STATE	ZIP CODE	
	MA	ILING ADDRESS FOR FUTURE PROP	ERTY TAX STATE	MENTS				
NAME								
ADDRESS			TY			ZIP CODE		
		CERTIFICATION						
I certify (or declare	e) under penalt	y of perjury under the laws of the State of correct and complete to the best of my	of California that the	information ief.	contai	ined her	ein is true,	
			PRINTED NAME OF PERSO		NTATIVE			
TITLE				DATE				
E-MAIL ADDRESS					DAYTIME TELEPHONE			

INSTRUCTIONS



Failure to file a Change in Ownership Statement within the time prescribed by law may result in a penalty of either \$100 or 10% of the taxes applicable to the new base year value of the real property or manufactured home, whichever is greater, but not to exceed five thousand dollars (\$5,000) if the property is eligible for the homeowners' exemption or twenty thousand dollars (\$20,000) if the property is not eligible for the homeowners' exemption if that failure to file was not willful. This penalty will be added to the assessment roll and shall be collected like any other delinquent property taxes and subjected to the same penalties for nonpayment.

Section 480 of the Revenue and Taxation Code states, in part:

- (a) Whenever there occurs any change in ownership of real property or of a manufactured home that is subject to local property taxation and is assessed by the county assessor, the transferee shall file a signed change in ownership statement in the county where the real property or manufactured home is located, as provided for in subdivision (c). In the case of a change in ownership where the transferee is not locally assessed, no change in ownership statement is required.
- (b) The personal representative shall file a change in ownership statement with the county recorder or assessor in each county in which the decedent owned real property at the time of death that is subject to probate proceedings. The statement shall be filed prior to or at the time the inventory and appraisal is filed with the court clerk. In all other cases in which an interest in real property is transferred by reason of death, including a transfer through the medium of a trust, the change in ownership statement or statements shall be filed by the trustee (if the property was held in trust) or the transferee with the county recorder or assessor in each county in which the decedent owned an interest in real property within 150 days after the date of death.

The above requested information is required by law. Please reference the following:

- Passage of Decedent's Property: Beneficial interest passes to the decedent's heirs effectively on the decedent's date of death. However, a document
 must be recorded to vest title in the heirs. An attorney should be consulted to discuss the specific facts of your situation.
- Change in Ownership: California Code of Regulations, Title 18, Rule 462.260(c), states in part that "[i]nheritance (by will or intestate succession)" shall be "the date of death of decedent."
- Inventory and Appraisal: Probate Code, Section 8800, states in part, "Concurrent with the filing of the inventory and appraisal pursuant to this section, the personal representative shall also file a certification that the requirements of Section 480 of the Revenue and Taxation Code either:
 - (1) Are not applicable because the decedent owned no real property in California at the time of death
 - (2) Have been satisfied by the filing of a change in ownership statement with the county recorder or assessor of each county in California in which the decedent owned property at the time of death."
- Parent/Child and Grandparent/Grandchild Exclusions: A claim must be filed within three years after the date of death/transfer, but prior to the date
 of transfer to a third party; or within six months after the date of mailing of a Notice of Assessed Value Change, issued as a result of the transfer of
 property for which the claim is filed. An application may be obtained by calling XXX-XXX-XXXX.
- · Cotenant to cotenant. An affidavit must be filed with the county assessor. An affidavit may be obtained by calling XXX-XXX-XXXX.

This statement will remain confidential as required by Revenue and Taxation Code Section 481, which states in part: "These statements are not public documents and are not open to inspection, except as provided by Section 408."



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